

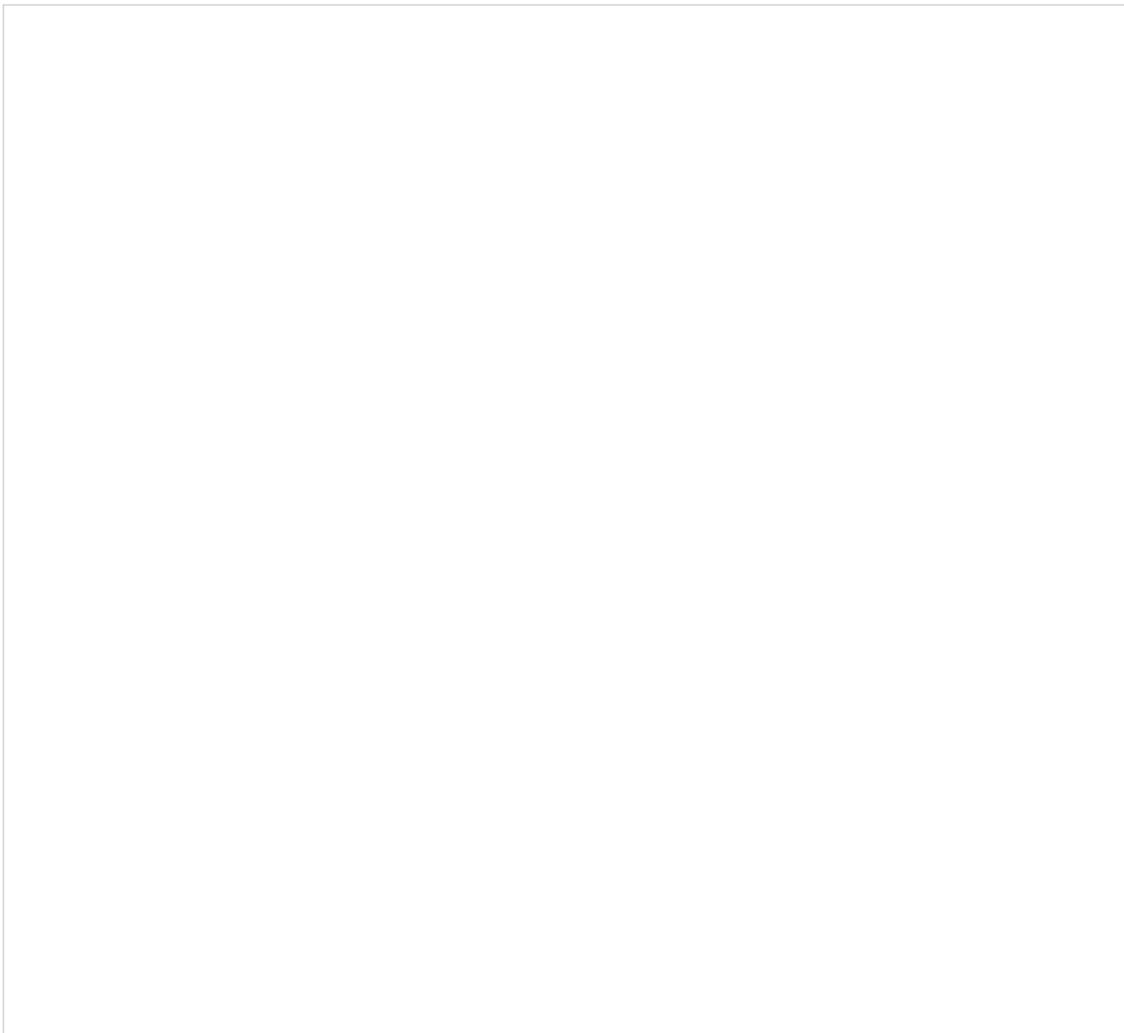
Infineon buys Cypress

CiA (CAN in Automation) member Infineon is acquiring CiA member Cypress. No details on merging the CAN micro-controller families are available.



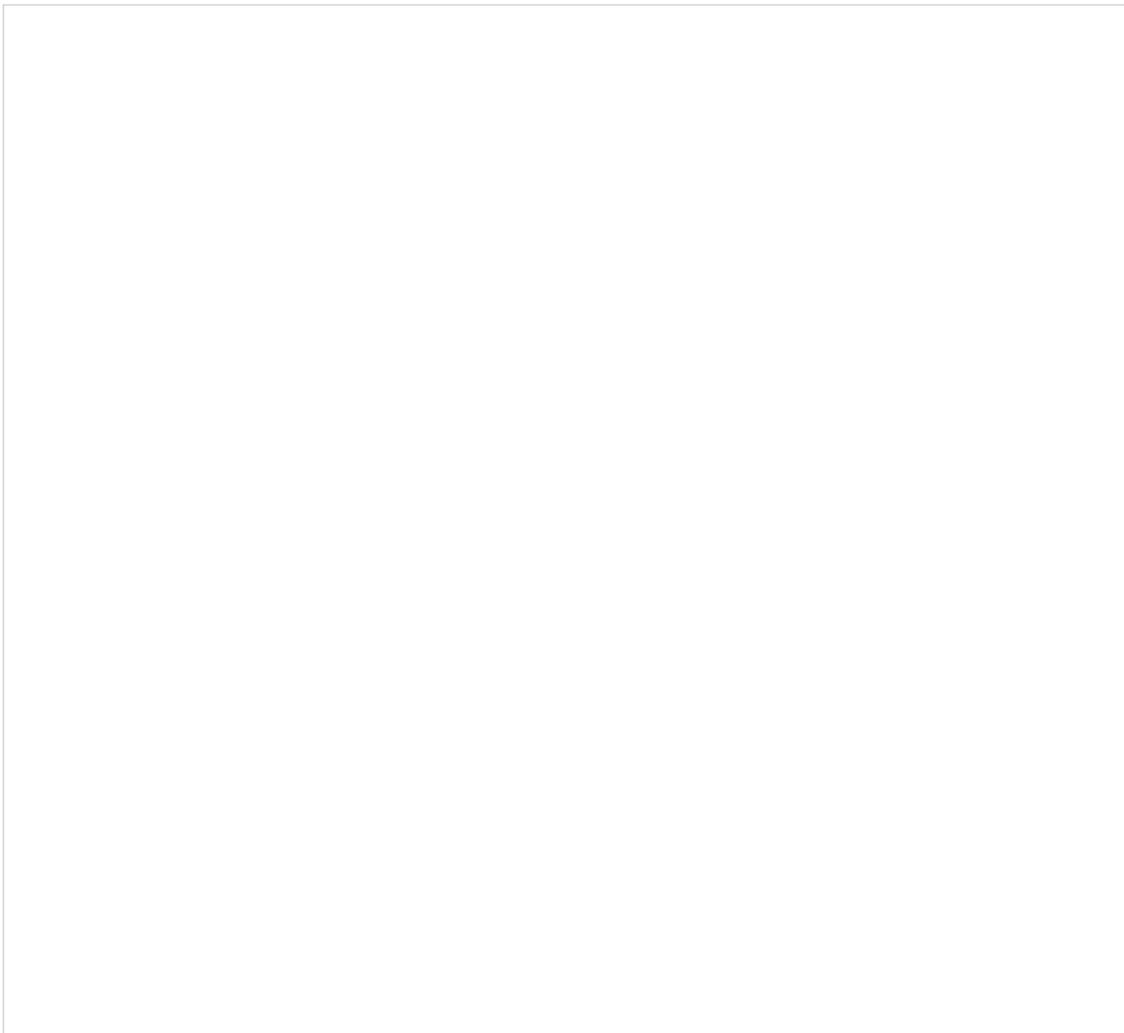
The German chipmaker plans to eat Cypress (Photo: CiA)

The acquisition and merger in the semiconductor industries goes on. Infineon and Cypress Semiconductor Corporation announced that the companies have signed a definitive agreement under which Infineon will acquire Cypress. Both companies supply the automotive industry and industrial users with CAN micro-controllers. Some of the Cypress products have been developed originally by Fujitsu Semiconductors respectively Spansion.



Reinhard Ploss, CEO of Infineon: The planned acquisition of Cypress is a landmark step in Infineon's strategic development. We will strengthen and accelerate our profitable growth and put our business on a broader basis. With this transaction, we will be able to offer our customers the most comprehensive portfolio for linking the real with the digital world. This will open up additional growth potential in the automotive, industrial, and Internet of Things sectors." (Photo: Infineon)

With the addition of Cypress, Infineon hopes to accelerate the company's path of profitable growth of recent years. Cypress has a differentiated portfolio of micro-controllers as well as software and connectivity components that are complementary to Infineon's power semiconductors, sensors, and security solutions.



Hassane El-Khoury, President and CEO of Cypress: "The Cypress team is excited to join forces with Infineon to capitalize on the multi-billion dollar opportunities from the massive rise in connectivity and computing requirements of the next technology waves. Jointly, we will enable more secure, seamless connections, and provide more complete hardware and software sets to strengthen our customers' products and technologies in their end markets." (Photo: Infineon)

Combining these technology assets should enable advanced solutions for high-growth applications such as electric drives, battery-powered devices and power supplies.

In automotive semiconductors, the expanded portfolio of micro-controllers and NOR flash memories will offer potential, especially in light of their growing importance for advanced driver assistance systems and new electronic architectures in vehicles. Both companies are involved in the CAN FD and CAN XL development.

With the addition of Cypress's research and development resources as well as the geographical presence in the United States, Infineon not only strengthens its capabilities for its major customers in North America, but also in other important geographical regions. The company adds to its R&D presence in Silicon Valley and gains presence, as well as market share, in the strategically important Japanese market. At the same time, Infineon aims to achieve significant economies of scale, making Infineon's business model even more resilient, stated Infineon's CEO.

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